

BUCKLEY TOWN COUNCIL

**Income and Expenditure Account
Year Ended 31st March 2015**

2013/14 £	INCOME	2014/15 £
280,404	Precepts	286,419
11,145	Income from Rooms	10,015
14,599	VAT Reclaimed	11,830
20,180	Miscellaneous Income	7,921
-	Flintshire County Council contribution to costs of Town Centre Manager	
767	Interests on Investments	579
-	Loan Repayments	
327,095	TOTAL INCOME	316,764
£	EXPENDITURE	£
90,597	Employee Expenses	93,217
19,303	Office Administration	10,183
38,829	Section 137 Payments	28,796
20,632	Play Areas and Recreation (incl. Match Funded Scheme)	20,003
-	Highways (Salt Bins and Refills)	288
37,949	Council Buildings Maintenance	32,094
15,713	Public Conveniences	12,805
50	Loan Repayments/Ground Rent	50
53,730	Miscellaneous including Civic Expenses	64,337
19,209	CCTV	19,323
1,200	Footpaths and Boundary Sign Maintenance (Incl. Footway Lighting)	-
-	Purchase of Car Park	37,500
-	Rounding adjustment	1
297,211	TOTAL EXPENDITURE	318,595
29,884	SURPLUS/(DEFICIT) for year	- 1,831
29,884	SURPLUS/(DEFICIT) for year (Excl. Purchase of Car Park)	35,669

Notes:	
1	The accompanying notes analyse certain block items of expenditure.
2	The odd £ difference in totals on Pages 2 & 3 of these Accounts is purely due to rounding.

BUCKLEY TOWN COUNCIL

FINAL ACCOUNTS ANALYSIS FOR THE YEAR ENDED 31st MARCH 2015

	BUDGET 2014/15		CASH BOOK TO 31/03/15		ADJUSTMENTS TO CASH BOOK CLOSING ENTRIES (See Notes)		ADJUSTED ACTUALS FOR YEAR TO 31ST MARCH 2015		VARIANCE ANALYSIS OVER/UNDER ACTUAL TO BUDGET 2014/15		STATUTORY POWERS	ROW NO.	NOTES
	£	£	£	£	£	£	£	£	£	£			
INCOME													
Bank interest		600		579				579					
Income:													
Rooms	9,400		11,165				10,015		615				1
Miscellaneous	7,950	17,250	7,921	19,086	1,150		7,921	17,936	71	886			2
		15,965		14,599		2,769		11,830					3
VAT Refund for 2012/13 and 2013/14		286,419		286,419				286,419					4
Precept		320,234		320,653		3,919		316,764		3,470			6
													7
TOTAL INCOME													

EXPENDITURE

	BUDGET 2014/15		CASH BOOK TO 31/03/15		ADJUSTMENTS TO CASH BOOK CLOSING ENTRIES (See Notes)		ADJUSTED ACTUALS FOR YEAR TO 31ST MARCH 2015		VARIANCE ANALYSIS OVER/UNDER ACTUAL TO BUDGET 2014/15		STATUTORY POWERS	ROW NO.	NOTES
	£	£	£	£	£	£	£	£	£	£			
HIGHWAYS AND LEISURE COMMITTEE													
Public Conveniences:													
Rent, Rates, Water and Electricity	4,100		3,600				3,600		500				8
Cleaning Materials and Maintenance	2,870		2,671	70			2,671		199				9
Contract Cleaning	6,930		6,534				6,534		396				10
Loan Charges & Ground Rent	50	13,950	50	12,785		70	50	12,855		1,095			11
Bus Shelters:													12
Erection of New Shelters													13
Repairs & Maintenance	100								100				14
Boundary Signs:													15
Repairs, Replacement & Resiling													16
Footway Lighting													17
Match-Funding (Renovation of Play Areas)													18
Maintenance of the Commons (Contribution)	10,000		10,000				10,000						19
Litter Bins/Salt Bins	3,500		3,400				3,400						20
Street Cleaning/Grass Cutting	3,030		288				288						21
Traffic Warden Service													22
Car Park Link													23
Sales/Shows	4,311		4,343				4,343						24
Playleadership Scheme/Youth Programme													25
Skateboarding Facility													26
Event Day	7,500		4,438			38	4,476						27
Arts - Support of (Incl. Council Concerts, Band Concerts and Eisteddfodau)	1,000		300				300						28
Heritage Trails/Etna Park													29
Ornamental Gardens	6,900		5,660				5,660						30
TOTAL FOR HIGHWAYS AND LEISURE COMMITTEE		50,291		41,213		108		41,321		8,970			308

LOCAL GOVERNMENT ACT 1972, SECTION 137(4), (THE FREE RESOURCE)
EXPENDITURE TO 31st MARCH 2015

KEY TO STATUTORY POWERS:	
PHA 1986	Public Health Act 1936
LG(MPA) 1953	Local Government (Miscellaneous Provisions) Act 1953
LG(MPA) 1976	Local Government (Miscellaneous Provisions) Act 1976
GA 1972	Local Government Act 1972
HA 1980	Highways Act 1980
LA 1983	Litter Act 1983
LG & RA 1997	Local Government and Rating Act 1997
PCA 1957	Parish Council Act 1957
DDA 1995, Part 111	Disability Discrimination Act

Traffic Warden	
Financial Assistance (General)	
Town Centre Manager	
Maintenance of Commons	
Town Centre Promotion	
Work re Old Baths Building	
TOTAL	

Actuals 2014/15
1,560
20,816
3,400
1,207
2,013
28,796
88,365

Electoral Register Numbers at Year End:	
Bistre East	2,699
Bistre West	3,299
Mountain	2,418
Pentrobin	3,857
Total Electors	12,273

Currently allowed under legislation = electorate (12,273) x £7.20

NOTES:

- General Note: The Notes on this Income and Expenditure Account relate to the adjustments made to the Cash Book as at 31st March 2015. Notes regarding the Variances between Budget and Actuals for 2014/15 will be analysed on attached documents Number 11 and 12.
- The £1,150 is the write back of a Debtor brought forward from 2013/14. The Debtor related to an error in relation to the raising of an invoice for rent due from Flintshire County Council. See notes to Final accounts 2013/14.
 - The figure relates to the difference between the VAT reclaimed for 2013/14 and that which has been reclaimed for 2014/15.
 - The adjustment to the Cash Book relates to the transfer from the Postages, Telephone & Petty Cash Budget Head in the Finance & Economic Development Committee (£70) the expenditure refers to cash payments for minor items.
 - The adjustment to the Cash Book relates to the transfer from the Postages, Telephone & Petty Cash Budget Head in the Finance & Economic Development Committee (£238) the expenditure refers to cash payments for minor items.
 - The adjustment to the Cash Book relates to the transfer from the Postages, Telephone & Petty Cash Budget Head in the Finance & Economic Development Committee (£229) the expenditure refers to cash payments for minor items.
 - The figure relates to the calculated Professional Fees when the Old Baths Building is transferred to the Trust set up to renovate, convert and manage the building once the transfer from Flintshire County Council is completed. Through delays in negotiating the transfer from Flintshire County Council, the Professional work has been undertaken and will be invoiced and paid upon the transfer which is anticipated to occur in April 2015. The Creditor is a calculated cost from previous notified rechargeable works. Please note that the expenditure will be written off against the Specific Reserve set up in relation to the Old Baths Building. See Analysis in changes in Reserves at the foot of Page 3 of these Accounts. The Creditor figure is made up of the Creditor B/F from 2013/14 carried forward to 2015/16 (£2,500), see Note 7 below and an additional Creditor for £2,000 which provides a figure that reflects the likely Professional Fees.
 - The adjustment relates to the write back of a Creditor for Professional Charges brought forward from 2013/14, for which no expenditure was incurred in 2014/15 due to delays in negotiations with Flintshire County Council for the transfer of the Old Buckley Baths Building to the Old Buckley Baths Building Community Hall Ltd. A Trust set up by Buckley Town Council, Flintshire County Council and the Coal Industry Social Welfare Organisation (CISWO). See Note 6 above.
 - The adjustment to the Cash Book relates to the transfer from the Postages, Telephone & Petty Cash Budget Head in 2013/14 (£5,000) and a Creditor C/F in 2014/15 (£4,000) for use as usage at the Council Offices plus a Creditor for Water recharges £1,240.
 - The adjustment to the Cash Book relates to the transfer from the Postages, Telephone & Petty Cash Budget Head in the Finance & Economic Development Committee (£16) the expenditure refers to cash payments for minor items.
 - The adjustment to the Cash Book relates to the transfer from the Postages, Telephone & Petty Cash Budget Head in the Finance & Economic Development Committee (£566) the expenditure refers to cash payments for minor items.
 - The adjustment to the Cash Book relates to the transfer from the Postages, Telephone & Petty Cash Budget Head in the Finance & Economic Development Committee (£76) the expenditure refers to cash payments for minor items.
 - The adjustment to the Cash Book relates to the transfer from the Postages, Telephone & Petty Cash Budget Head in the Finance & Economic Development Committee (£132) the expenditure refers to cash payments for minor items.
 - The adjustment to the Cash Book relates to the transfer from Office Furniture to IT Management, Maintenance and Equipment of the cost of two new computer keyboards (£30), see Note 15 below.
 - The adjustment to the Cash Book relates to the transfer from the Postages, Telephone & Petty Cash Budget Head in the Finance & Economic Development Committee (£98) the expenditure refers to cash payments for minor items. There is also a transfer out of the Budget Head of £90 into IT Management, Maintenance and Equipment - see Note 14 above.
 - The adjustment relates to the write back of a Creditor B/F from 2013/14. The effect of the write back is to show a negative value for the Insurance for the year. The reason for this is that in 2014/15, negotiations resulted in a new provider for Insurance Services. The new Provider's premium was substantially less than the previous Provider. Therefore in future years the Insurance will show a reduced charge, this year provides the cross-over benefit.
 - The adjustment relates to the writing back of a Creditor from 2013/14, for financial assistance to Hawkesbury Community Centre (£1,505). Please note that the financial assistance to the Community Centre was for a project and was not related to the Town Council's commitment to the Centre as detailed in the Specific Reserves listed below.
 - The adjustment relates to the balance between a Creditor B/F from 2013/14 and a Creditor C/F 2014/15. The Opening Creditor was £200 and the Closing Creditor is £250.
 - The adjustment relates to the write back of a Creditor for Professional Charges in relation to the Purchase of the Car Park. The Council paid the Capital Cost of the Car Park in March 2015 and signed the Transfer Documents and Purchase Agreement, also in March 2015. Car Park to the side and rear of the Town Council, Council Chamber, for which no expenditure was incurred in 2014/15 due to delays in negotiations with Flintshire County Council for the purchase by the Town Council of the Car Park.
 - The 2014/15 General Reserve figure reflects the amount brought forward, adjusted by the surplus for the year and the net effect of the adjustments to the Specific Reserves - see Notes 23 to 28 below.
 - The Specific Reserve for the purchase of the Car Park has been removed, as the Car Park has now been purchased, see Row 67 above.
 - The inclusion of a Specific Reserve for The Financial Support of Hawkesbury Community Centre reflects the discovery of a commitment made in 1978 in respect of the 7/Council supporting the Centre on an annual basis if required. Minute 1383 - 24/10/78 refers. The history of the commitment was provided to the Council at the Meetings of its Finance & Economic Development Committee on 28th January 2014, minute 15098 refers. 6th February 2014, Minute 15116 refers and 25th March 2014, minute 15160 refers.
 - This Specific Reserve was set up to provide additional funds to enhance future events following the success of the Queen's Diamond Jubilee Celebrations held in 2012/13 and the Blackpool comes to Buckley Fun Day held in 2013/14. The Council made the decision to create the fund at the meeting of the Finance & Economic Development Committee held on 24th September 2013, minute 14882 refers. The surplus from the 2014/15 Fun day has been added to the Reserve. See Accompanying Notes to these Accounts, page 9(b).
 - The Old Baths Building Specific Reserve has reduced by the difference between the Creditor C/F and the Creditor B/F as the Creditor B/F was accounted for in this Reserve in 2013/14. The reduction in the Reserve is therefore £2,000 (£4,500 minus £2,500). See Notes 6 & 7 above.
 - This Specific Reserve has now been reduced to nil as the replacement Christmas Light Equipment was purchased in 2014/15.
 - The Total Reserve is calculated by taking the amount brought forward and adding the surplus/ deducting the deficit for 2014/15.

BALANCE SHEET AS AT 31ST MARCH 2015

2013/14 £	2014/15 £	Notes
Current Assets		
259,959	255,142	Short term investments
15,749	11,830	Debtors
1,896	4,593	Cash in Bank Current Account
273,812	271,565	Total Assets
Less Current Liabilities:		
14,905	14,490	Creditors
	1	Rounding adjustment
258,907	257,076	Net Assets

Represented by:

157,696	196,599	Special Note 6
Specific Reserves:		
37,000		Purchase of Car Park
5,000	5,000	Fin. Support to Hawkesbury C/centre
2,300	6,191	Future Events Fund
51,286	49,286	Old Baths Building
5,625		Replcmt. Of Stolen Xmas Items
		Erection of Lamp Column
258,907	257,076	

Approved by the Finance & Economic Development Committee on 28th April 2015.
Minute Reference:

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Responsible Financial officer
.....
Chair of Finance and Economic
Development Committee

Notes:
1 The Debtors figure relates to VAT paid in 2014/15, reclaimed in 2015/16.
2 The Current Liabilities reflect Creditors for Professional Charges re the Transfer of the Old Baths Building to the Old Baths Building Community Hall Ltd. (£24,500), Gas recharge for the Council Buildings (£4,000), Water Charges for the Council Buildings (£1,240), Audit Fees (£250) and Professional Fees for the purchase by the Town Council of the Car Park to the side and rear of the Council Buildings from Flintshire County Council (£24,500).

Special Notes:	£
1 The Specific Reserve for the purchase of the Car Park has been removed as the purchase was completed in March 2015.	
2 This Specific Reserve remains the same as the previous year.	
3 The Future Events Specific Reserve as been increased by the surplus made at the 2015 Fun Day. See the Account for the Fun day on page 9(b) of the Accompanying Notes to these Accounts.	
4 The Specific Reserve has been reduced by the difference between the Creditor B/F from 2013/14 (£2,500) and the Creditor C/F from 2014/15 (£4,500).	
5 This Specific Reserve has been written of as the stolen Christmas Lights Equipment was replaced in 2014/15.	
6 Calculation of General Reserve Balance as at 31st March 2015.	
	General Fund Balance Brought Forward
	157,996
Adjusted by:	
Deficit for year after adjusting for the amount spent on Specific Reserves - see Document 3	- 1,831
Reduction of Specific Reserve in relation to the Purchase of the Car Park	37,000
Reduction in Specific Reserve in relation to Old Baths Building	2,000
Reduction in Specific Reserve for Replacement of stolen Christmas Light equipment.	5,625
Increase in Specific Reserve re Future Events Fund	3,891
	Balance of General Reserve at 31st March 2015 Carried Forward.
	196,599